

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

GLOBAL OIL & GAS FIELDS LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 719226 1726 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	30	20	Lease: 22640 Type: REAL Owner #: 719226
WINNSBORO ISD G	30	20	Legal: COKE SC UNIT TR 04
WASTE DISPOSAL	30	20	GTG OPERATING LLC AB 534 B SMITH SURVEY (J D KENNEMER) .1100101 .000390 Royalty Interest Category: G1 Railroad #: 5678
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2025 as compared to \$30 in 2020 is a 33.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	0	20
WINNSBORO ISD	0	20	0
WASTE DISPOSAL	30	0	20

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	190	150	Lease: 22650 Type: REAL Owner #: 719226
QUITMAN ISD	190	150	Legal: COKE SC UNIT TR 05
HOSPITAL	190	150	GTG OPERATING LLC
WASTE DISPOSAL	190	150	AB 534 B SMITH SURVEY (B CONNER) .1153563
HB1984: The Appraised value of \$150 in 2025 as compared to \$200 in 2020 is a 25.00% decrease.			.002526 Royalty Interest Category: G1 Railroad #: 5678 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	190	0	150
QUITMAN ISD	190	0	150
HOSPITAL	190	0	150
WASTE DISPOSAL	190	0	150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,500	2,530	Lease: 301880 Type: REAL Owner #: 719226
CITY OF HAWKINS	2,500	2,530	Legal: HAWKINS FLD UN TR B4-35
HAWKINS ISD	2,500	2,530	MERIT ENERGY CORP
WASTE DISPOSAL	2,500	2,530	AB 41 BREWER SURVEY (J M HENRY)
HB1984: The Appraised value of \$2,530 in 2025 as compared to \$2,330 in 2020 is a 8.58% increase.			.000820 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,500	0	2,530
CITY OF HAWKINS	2,500	0	2,530
HAWKINS ISD	2,500	0	2,530
WASTE DISPOSAL	2,500	0	2,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	640	600	Lease: 301950 Type: REAL Owner #: 719226
CITY OF HAWKINS	640	600	Legal: HAWKINS FLD UN TR B4-42
HAWKINS ISD	640	600	MERIT ENERGY CORP
WASTE DISPOSAL	640	600	AB 499 ROBINSON SURVEY (J M HENRY-B)
HB1984: The Appraised value of \$600 in 2025 as compared to \$600 in 2020 is a .00% increase.			.000753 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	640	0	600
CITY OF HAWKINS	640	0	600
HAWKINS ISD	640	0	600
WASTE DISPOSAL	640	0	600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 302700 Type: REAL Owner #: 719226		
CITY OF HAWKINS	20	20	Legal: HAWKINS FLD UN TR B7-11		
HAWKINS ISD	20	20	MERIT ENERGY CORP		
WASTE DISPOSAL	20	20	AB 41 BREWER SURVEY (H C HOLMES) LT 12-13 BLK 23		
			Agent: 574		
			.029350 Royalty Interest		
			Category: G1		
			Railroad #: 5743		
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
CITY OF HAWKINS	20	0	20		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,320	1,230	Lease: 302710 Type: REAL Owner #: 719226		
CITY OF HAWKINS	1,320	1,230	Legal: HAWKINS FLD UN TR B7-12		
HAWKINS ISD	1,320	1,230	MERIT ENERGY CORP		
WASTE DISPOSAL	1,320	1,230	AB 41 BREWER SURVEY (H C HOLMES HEIRS)		
			Agent: 574		
			.005742 Royalty Interest		
			Category: G1		
			Railroad #: 5743		
HB1984: The Appraised value of \$1,230 in 2025 as compared to \$1,230 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,320	0	1,230		
CITY OF HAWKINS	1,320	0	1,230		
HAWKINS ISD	1,320	0	1,230		
WASTE DISPOSAL	1,320	0	1,230		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	490	460	Lease: 303410 Type: REAL Owner #: 719226		
CITY OF HAWKINS	490	460	Legal: HAWKINS FLD UN TR B9-07		
HAWKINS ISD	490	460	MERIT ENERGY CORP		
WASTE DISPOSAL	490	460	AB 41 BREWER SURVEY (LEWIS & MUCHER-J M HENRY)		
			Agent: 574		
			.000758 Royalty Interest		
			Category: G1		
			Railroad #: 5743		
HB1984: The Appraised value of \$460 in 2025 as compared to \$460 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	490	0	460		
CITY OF HAWKINS	490	0	460		
HAWKINS ISD	490	0	460		
WASTE DISPOSAL	490	0	460		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	30	Lease: 500084	Type: REAL Owner #: 719226
HAWKINS ISD		40	20	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD	G	20	10	BUCCANEER OPER LLC	
WASTE DISPOSAL		50	30	AB 16 ARMSTRONG SUR ETAL	
ESD #1	G	50	30	AB 409 J MORRISON SUR ETAL	Agent: 574
Deductions: (G)=LESS THAN \$500 MIN INT				.000016 Royalty Interest	
HB1984: The Appraised value of \$30 in 2025 as compared to \$60 in 2020 is a 50.00% decrease.				Category: G1	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		50	0	30	
HAWKINS ISD		40	0	20	
WINNSBORO ISD		0	10	0	
WASTE DISPOSAL		50	0	30	
ESD #1		0	30	0	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		530	470	Lease: 500378	Type: REAL Owner #: 719226
HAWKINS ISD		530	470	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		530	470	BUCCANEER OPERATING	
				AB 229 D GILLIAND SURVEY	*6/15
				RRC #4887	Agent: 574
Deductions: .000253 Royalty Interest				Category: G1	
HB1984: The Appraised value of \$470 in 2025 as compared to \$470 in 2020 is a .00% increase.				Railroad #: 4887	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		530	0	470	
HAWKINS ISD		530	0	470	
WASTE DISPOSAL		530	0	470	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	610	1,200	Lease: 500429	Type: REAL Owner #: 719226
QUITMAN ISD	C	610	1,200	Legal: COKE PALUXY UNIT	
HOSPITAL	C	610	1,200	GTG OPERATING LLC	
WASTE DISPOSAL	C	610	1,200	AB 347 J KNIGHT	
				RRC 15483	Agent: 574
Deductions: .000118 Royalty Interest				Category: G1	
HB1984: The Appraised value of \$1,200 in 2025 as compared to \$2,460 in 2020 is a 51.22% decrease.				Railroad #: 15483	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		610	470	730	
QUITMAN ISD		610	470	730	
HOSPITAL		610	470	730	
WASTE DISPOSAL		610	470	730	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	6,380	470	6,240		
WINNSBORO ISD	0	30	0		
WASTE DISPOSAL	6,380	470	6,240		
QUITMAN ISD	800	470	880		
HOSPITAL	800	470	880		
CITY OF HAWKINS	4,970	0	4,840		
HAWKINS ISD	5,540	0	5,330		
ESD #1	0	30	0		